

Financial Assistance Renewal Application

Academic Year 2021-22

Guidelines for completing the 2021-22 Bard College Berlin Financial Assistance Renewal Application

Please note that Bard College Berlin is able to award financial aid for tuition costs only. The on-campus room and board fee, expenses for academic materials, health insurance, transportation costs etc. will not be subsidized by the College. Therefore in addition to your annual tuition student contribution you need to estimate annual costs of €8,000-€12,000 for housing and other expenses while studying at Bard College Berlin.

Answer all questions that apply to you and your family.

Convert all currency figures to EUR (€) before entering them on the form.

Some of the questions on the Financial Assistance Renewal Application are self-explanatory; the instructions that follow are only provided for questions that may need further explanation.

Section A - Student's Information

This section pertains to the student who is applying for aid.

Section B - Family Information

On this application, "parents" means the custodial parent(s) – the parent or parents (or legal guardian) with whom the student lives. If the student's biological or adoptive parents are divorced or separated, the custodial parent(s) are the parent or parents with whom the student has lived the most. If the custodial parent has remarried, "parents" includes the student's biological/adoptive parent and stepparent.

9. Write in the number of people who live in your parents' household and are supported by their income.

10. Complete all parts of this question. Include family members counted as your dependents in question 9 and/or counted as your parents' dependents in question 13.

Section D - Asset Information

Asset information pertains to the parents or to the student and the student's family if the student is married and lives independently of the parents. Write in the value of assets and, where asked, any debt against the asset as of the time you complete this application.

Section E - Expenses

Write in the annual amount your family spent on the items listed. If you do not know the actual amount, please estimate.

Confidentiality & data protection

Information contained in financial aid applications (as well as conversations with the student, family or agency) is strictly confidential and processed according to data protection guidelines. Applications will be reviewed by trained staff and approved by the Financial Aid Office and its committee only.

Section A - Student's Information

1. Name:

Last Name

First Name

Middle Name

2. Date of birth:

3. Student ID:

4. 2021-22 year in BCB (2nd, 3rd, 4th):

5. In 2020-2021 did you receive financial aid from Bard College Berlin?

Yes

No

No, I held a scholarship

If yes, please indicate the total amount of aid received:

Section B - Family Information

6. Your parents' marital status:

Married or in a
domestic relationship

Separated/
Divorced

Widowed

Remarried

Never married

Other:

7. Parent 1 Name:

8. Parent 2 Name:

Last Name

First Name

Age

Last Name

First Name

Age

Relationship:

Relationship:

Address:

Address:

Occupation/Title:

Occupation/Title:

Employer:

Employer:

Number of years with current employer:

Number of years with current employer:

9. How many people, including yourself, depend on the family's income for daily expenses?

10. List each dependant. Provide information for all family member you included in p.4 above. Include yourself.

Full Name

Age

Relationship (see code below)

Code: 0=self; 1=parent; 2=stepparent; 3=legal guardian; 4=brother/sister/stepbrother/stepsister; 5=spouse; 6=son/daughter; 8=grandparent.

Section C - Financial Information

11. What documentation will you be providing to verify income and asset information requested on the form?

Tax return (preferred)

Other (specify - for example, bank statement):

Statement from employer

12. During 2020, how much of your household income (before taxes/expenses) came from the following sources in €?

Parent 1 work

Family business

Interest/dividends

Parent 2 work

Family real estate holdings

Housing, food, and other living allowances

Your work

Pension/annuity/retirement

Other (explain)

Your spouse's work

Other members of the household

Other (explain)

13. Will there be a significant increase or decrease in your family's income next year?

Yes

No

14. If yes, explain:

Section D - Asset Information

15. Does your family own its house? Yes No

Year purchased Original purchase price (€) Amount still owed on the home (€) Present market value (€)

16. Does your family own a business? Yes No

Date business commenced Type of business

Your parents' share of business value (€) Your parents' share of business indebtedness (€)

17. Please list the value of the following family assets (if applicable):

| | |
|--|--|
| Land and buildings (other than home or business) | Assets owned by student |
| Indebtedness on land and buildings | Money owed to family by others |
| Savings | Repayment (of p. above) expected this year |
| Investments (such as stocks and bonds) | Other (jewelry, artwork, antiques, etc.) |

18. Do you or your family have money, property, or assets in another country? Yes No

19. If yes, complete the grid below. Include the amounts in q. 17 above.

| | EUR (€) value | In which country(ies)? | Asset owner |
|----------|---------------|------------------------|-------------|
| Money | | | |
| Property | | | |
| Assets | | | |

Section E - Expenses

20. How much did your family spend on the following expenses during 2020? Specific amounts in EUR (€) are needed.

| | |
|-----------------------|--|
| Rent or mortgage | Amount allocated to savings/retirement |
| Utilities | Automobile maintenance |
| Food | Insurance (health and property) |
| Clothing | Entertainment |
| Household necessities | Vacations |
| Medical expenses | Other |
| Educational expenses | Please explain: |
| Loan payments | |
| Taxes | |

21. How much money does your family owe to other people or to financial institutions?

22. Amount paid on debt in 2020:

23. Reason for debt:

24. Does your family employ other people?

Yes

No

25. If yes, how many in the home?

In the family business?

Section F - Student's Financial Information

26. Annual income:

2020 in EUR

2021 in EUR (estimated)

Applicant's earnings from on-campus employment:

Applicant's earning from off-campus employment:

Other (please specify):

Total net income:

27. Annual expenses:

2020 in EUR

2021 in EUR (estimated)

Food, clothing, personal care, telephone:

Travel, transportation:

Annual taxes paid/social security contributions:

Medical/Dental costs (not covered by insurance):

Other (please specify):

Total expenses:

Section F - Educational Support

28. Enter the expected amount of annual support in EUR toward your educational costs (including tuition and EUR 8,000-12,000 annual living expenses like housing, food, health insurance, travel costs, academic materials and other personal expenses) from the sources listed below:

| | <u>2021-22</u> | <u>2022-23</u> | <u>2023-24</u> |
|--|----------------|----------------|----------------|
| Student's earnings | | | |
| Student's assets | | | |
| Family's income | | | |
| Family's assets | | | |
| Relatives and friends | | | |
| Your government | | | |
| Agencies and foundations | | | |
| Private sponsor (explain in Section G) | | | |
| Other (explain in Section G) | | | |

29. List agencies, foundations other than Bard College Berlin to which you are applying for financial assistance, e.g. FAFSA, BAFöG, government loans and grants (if more than two, please attach a list):

| <i>Agency/Foundation</i> | <i>Application Date</i> | <i>Notification Date</i> | <i>Expected Amount (EUR)</i> |
|--------------------------|-------------------------|--------------------------|------------------------------|
|--------------------------|-------------------------|--------------------------|------------------------------|

Section G - Explanation/Special Circumstances

30. Please provide us with a statement about your current financial need which addresses such questions as whether or not your financial situation has significantly changed from last year; whether you are requesting the same amount of financial aid towards the 2021-2022 Bard College Berlin comprehensive fee. Include any facts or circumstances that are relevant to financial assistance, but may not be included in or obvious from the data supplied in this form:

Certification and Authorization

We declare that the information on this form is true, correct and complete. Bard College Berlin has our permission to verify the information reported by obtaining documentation as needed. We understand that we must give notice to the Financial Aid Office if our financial situation changes. We recognize that providing fraudulent information is grounds for the termination of the application process. In a case where admission has already been granted, we recognize that it may jeopardize one's student status.

Student's signature

Spouse's signature

Date completed:

Parent's signature

Parent's signature

Consent Form

For use of electronic notification

I hereby grant Bard College Berlin permission to send me notification of a financial aid award to the email address indicated below. My signature below represents my understanding that email is considered an insecure medium. I release the college from any responsibility or liability should a breach of privacy result from this email communication. This permission remains in effect until such time as I revoke it in writing.

Student's name

Student's signature

Student's E-Mail Address

Parent's E-Mail Address

Date